

AMO Ganriki Japan Small Cap Equity Portfolio Class I JPY Acc

31 March 2021 Factsheet

Investment Objective

AMO Ganriki Japan Small Cap Equity Portfolio (the fund) aims to generate long-term capital growth by investing in Japanese small cap equities through bottom up research and a benchmark-agnostic approach.

Investment Policy

The investment manager will identify investment opportunities with a focus on discovering companies that are less likely to be affected by external factors and those with sustainable competitive advantages.

Fund Facts

| | | |
|----------------------------|------------------------|------------------------------|
| Portfolio Manager | Mr. Tomonobu Sekiguchi | |
| Structure | UCITS SICAV | |
| Base Currency | JPY | |
| Sub-fund Launch Date | 08 October 2019 | |
| Share class Launch Date | Class I JPY Acc | 08 October 2019 |
| Total Fund Size (JPY mil) | 1,788.0 | |
| Minimum Investment | Class I | JPY 100mil or the equivalent |
| | Class P | JPY 5mil or the equivalent |
| | Class Q | |
| Investment Management Fee | Class I | 0.85% |
| | Class P | 1.40% |
| | Class Q | |
| Total Expense Ratio (TER*) | Class I JPY Acc | 1.79% |

* TER includes all charges. The figure is based on expenses for the year ending December 2020.

Fund Manager Commentary

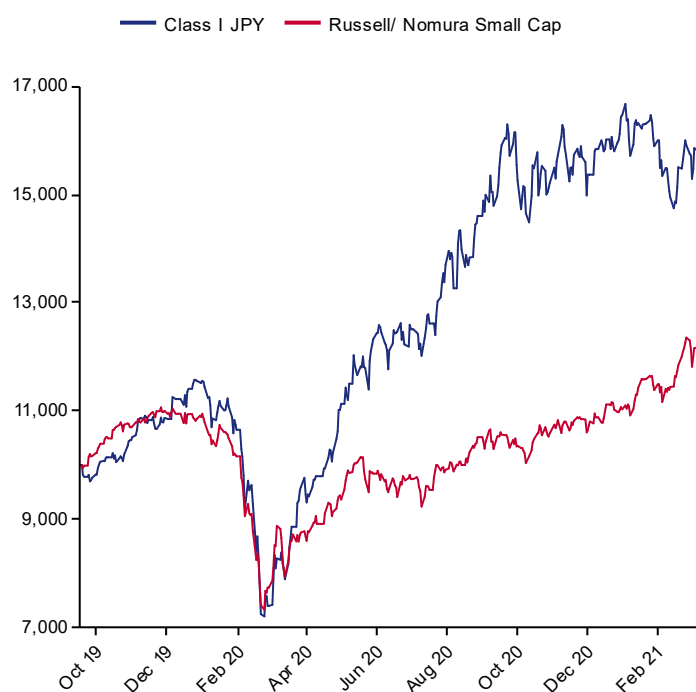
Performance Overview

The largest contributors in March included an online platform operator for reused goods BuySell Technologies, which rose due to a heightened recognition by investors on potential growth, and provider of online education services KIYO Learning, which rebounded after experiencing a sizable share price correction. In contrast, provider of e-gift service giftee, Inc. dropped, following a rally in the previous month. In addition, a provider of online shop creation services BASE fell on the risk of slower business momentum.

Market Outlook and Investment strategy

We believe the stock market will remain solid over the medium to long term, as the global economy has entered a new phase of growth; the restraint on activity caused by the pandemic has increased the potential for consumer spending and business investment to exceed pre-pandemic levels. We will focus on various initiatives towards a decarbonised society, as well as on digitalisation that match structural changes in society. We will invest in growth companies that are expected to achieve better results beyond pre-pandemic levels. We will select stocks, taking into account the level and improvement of ROE through profit growth, performance trends, financial conditions, valuations, and liquidity.

Indexed Performance**



Cumulative Performance (%)

| | 1 Month | 3 Months | 6 Months | YTD | Since Inception |
|-----------------------------|---------|----------|----------|------|-----------------|
| Fund (Class I JPY Acc) | 4.1 | 0.8 | 6.2 | 0.8 | 59.7 |
| Russell/ Nomura Small Cap** | 7.6 | 10.4 | 15.2 | 10.4 | 20.2 |

Annualised Performance (%)

| | 1 Year | 3 Year | 5 Year | Since Inception |
|-----------------------------|--------|--------|--------|-----------------|
| Fund (Class I JPY Acc) | 90.2 | - | - | 37.2 |
| Russell/ Nomura Small Cap** | 38.9 | - | - | 13.2 |

Calendar Year Performance (%)

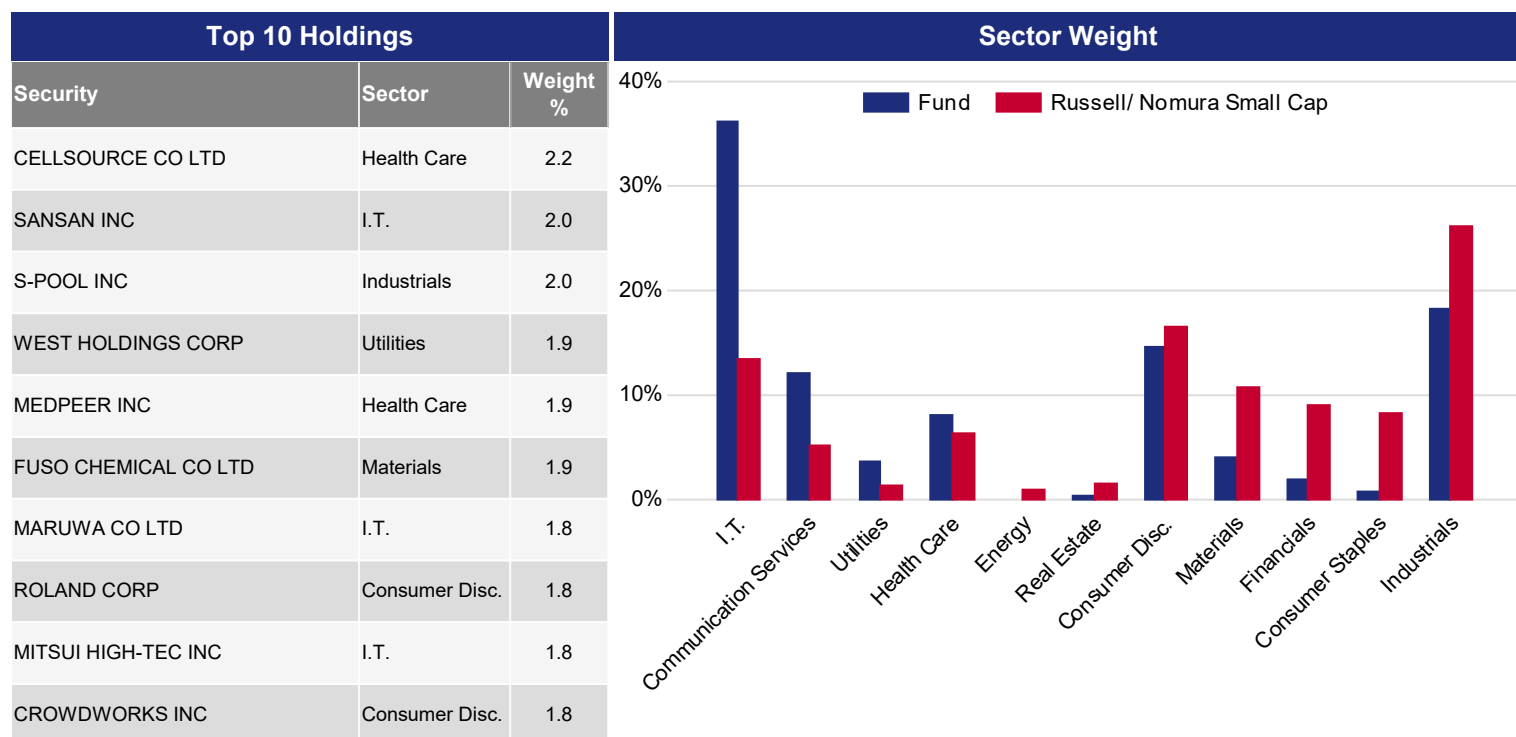
| | 2020 |
|-----------------------------|------|
| Fund (Class I JPY Acc) | 41.1 |
| Russell/ Nomura Small Cap** | -0.6 |

**Russell Nomura Small Cap Index is used for reference and illustrative purposes only and is not the official benchmark for the fund.

Above performance (Fund data source: Brown Brothers Harriman (Lux) S.C.A) is based on a Net Asset Value basis Class I JPY share class and its inception date is 08/10/2019

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Source for Sector Weight: FactSet

| Fund Statistics | |
|--|--------|
| Number of Holdings | 101 |
| % in top 10 Holdings | 19% |
| Historical Volatility Portfolio [^] | 25.29% |
| Ex-ante Tracking Error (Source: Barra) | 14.49% |
| Beta (Source: Barra) | 0.98 |
| Information Ratio [^] | 2.76 |
| Sharpe Ratio [^] | 3.56 |

[^] Calculated using the past 1 year monthly returns

| Dealing & Prices | |
|--------------------|--|
| Dealing Frequency | Daily |
| Settlement | T + 3 |
| Administrator | Brown Brothers Harriman (Luxembourg) S.C.A. |
| Dealing Line | +352 474 066 226 |
| Dealing Fax | +352 474 066 401 |
| Email | Lux.BBH.Transfer.Agent@BBH.com |
| Price Availability | www.am-one-int.co.uk |

| Class | ISIN | Bloomberg |
|------------------------|--------------|------------|
| Class I USD-Hedged Acc | LU2039676247 | AMGIUHA LX |
| Class I EUR-Hedged Acc | LU2039676593 | AMJIEHA LX |
| Class P USD-Hedged Acc | LU2039678375 | AMGJPUH LX |
| Class P EUR-Hedged Acc | LU2039678532 | AMGJPEH LX |
| Class I JPY Acc | LU2039698217 | AMGJIJA LX |
| Class P JPY Acc | LU2039698308 | AMGJPJA LX |
| Class I EUR Acc | LU2039676320 | AMCEPIE LX |

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