

AMO Japan Sustainable Equity Portfolio Class I EUR-Hedged Acc

31 May 2026 Factsheet

Investment Objective

AMO Japan Sustainable Equity Portfolio (the sub-fund) aims to generate stable returns via investment in Japanese economic activities that contribute to environmental or social objectives, aligned to the UN Sustainable Development Goals.

Investment Policy

The sub-fund invests in Japanese companies which provide solutions to key environment and social challenges. The Investment Manager leverages the UN Sustainable Development Goals (SDGs) framework to identify key social and environmental challenges, into specific themes: Climate Change, Sustainable Consumption, Water Resources & Waste, Poverty & Inequality Reduction, Safety, and Health & Ageing.

At least 90% of the sub-fund's net assets are invested in holdings that satisfy the sustainability criteria defined below, thereby exceeding the 80% minimum required for funds whose names include the term "Sustainable" under Paragraphs 15-19 of the ESMA Guidelines on funds' names using ESG or sustainability-related terms.

The sub-fund applies PAB exclusion thresholds, specifically: companies deriving 1% or more of revenue from coal mining, companies deriving 10% or more from oil or gas exploration or extraction, companies holding any proven or probable fossil-fuel reserves, electricity generators with lifecycle emissions above 100 g CO₂e/kWh, and companies involved in controversial weapons, tobacco, or violators of UN Global Compact principles.

Key Risks

- Equity market risk - share prices of Japanese companies can be volatile and may decline sharply.
- Concentration risk - the portfolio holds a limited number of securities and sector weights may be high, increasing sensitivity to single-stock or sector events.
- Currency risk - although the share class is EUR-hedged, imperfect hedging can expose investors to residual JPY/EUR fluctuations.
- Liquidity risk - some mid- and small-cap holdings may trade on limited volumes, which can delay or increase the cost of transactions.
- Sustainability risk - strict alignment with UN SDG themes can restrict the investment universe and may lead to periods of underperformance versus broader indices.

Fund Overview

Portfolio Manager	Junichiro Yano
Structure	UCITS SICAV
Base Currency	JPY
Sub-fund Launch Date	08 Oct 2019
Share Class Launch Date	08 Oct 2019
Benchmark	TOPIX TR (Reference only)
Total Sub-fund Size (JPY Mil)	1,454.0

Share Class Information

Minimum Investment	JPY 100,000,000 or the equivalent
Investment Management Fee	0.75%
Total Expense Ratio**	1.62%
ISIN	LU2039663260
Bloomberg	AMJIEH LX

Performance

Past performance does not predict future returns.



— Share Class
— TOPIX TR (Reference only)

Cumulative Performance %

Past performance does not predict future returns.

	1 Month	3 Months	6 Months	YTD	Since Inception
Share Class	9.15	5.75	24.07	21.81	137.00
Benchmark*	6.33	1.79	19.26	17.85	213.99

Annualised Performance %

Past performance does not predict future returns.

	1 Year	3 Year	5 Year	Since Inception
Share Class	42.46	22.54	13.20	13.87
Benchmark*	46.22	29.09	20.38	18.79

Calendar Year Performance %

Past performance does not predict future returns.

	2025	2024	2023	2022	2021
Share Class	14.04	21.50	18.76	-13.28	10.33
Benchmark*	27.46	24.69	32.51	-2.36	12.05

* TOPIX TR (Reference only). The sub-fund is actively managed in reference to this index; the Investment Manager has full discretion and the portfolio may deviate significantly from the benchmark. Above performance is based on a Net Asset Value basis. Fund source data: Brown Brothers Harriman (Lux) S.C.A. Past performance does not predict future returns. Past performance figures are shown in JPY.

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Dealing & Prices

Dealing Frequency	Daily
Settlement	T+3
Administrator	Brown Brothers Harriman (Luxembourg) SCA
Price Availability	https://www.am-one-int.co.uk/

Fund Statistics

Number of Holdings	32
% in Top 10 Holdings	50%
Active Share	88.5%
Weighted Average Market Cap (JPY Bil)	5,588.85
Beta (Ex-Post)	0.95
Historical Volatility [^]	13.82%
Tracking Error (Ex-Post) [^]	5.63%
Information Ratio [^]	-1.16
Sharpe Ratio [^]	1.42

Portfolio Manager Commentary

Performance Overview

TDK Corporation outperformed on expectations for rising sales of energy storage systems for generative-AI data centres and components used in hard disk drives. Recruit Holdings Co., Ltd. also gained, as growth in its AI-driven services—such as candidate recommendations for corporate clients and high-quality job recommendations for jobseekers—was viewed positively. (Stocks price source: Bloomberg daily data, 31/05/2026).

Market Outlook and Investment Strategy

We expect the Japanese stock market to trade within a range in the near term. The Middle East remains a key watchpoint, as swings in crude oil prices can quickly affect inflation and interest-rate expectations. A prolonged period of high oil prices could raise input costs, rekindle inflation pressures, and increase the risk of a more hawkish policy stance, potentially capping equity upside. Conversely, clearer signs of de-escalation could ease inflation concerns, help stabilise long-term yields, and support equities via improved earnings. From an investment perspective, we will continue to monitor companies' progress on environmental and social challenges, increasing exposure to those showing credible, measurable improvement. Electricity demand is expected to rise, led by generative-AI data centres, while the costs of wind and solar power—and energy storage—continue to decline. As expanding non-renewable capacity takes time, we expect renewables to keep gaining share, supporting further demand for storage to balance supply (“charging”) and shortfalls (“discharging”).

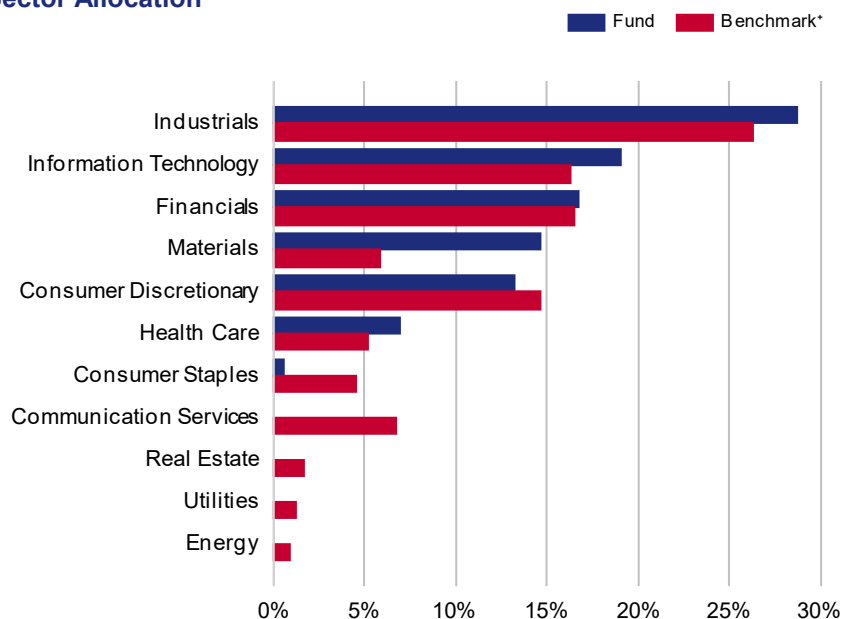
** TER excludes portfolio transaction costs. The figure is based on expenses for the year ending December 2025.

[^] Calculated using the past 3 year monthly returns.

Top 10 Holdings

Security	Sector	Theme	Weight %
Shin-Etsu Chemical Co Ltd	Materials	Climate Change	6.43
Kurita Water Industries Ltd.	Industrials	Water Resources / Waste	5.87
Fuji Electric Co., Ltd.	Industrials	Climate Change	5.39
TDK Corporation	Information Technology	Climate Change	5.06
77 Bank, Ltd.	Financials	Poverty / Inequality Reduction	4.92
Mercari, Inc.	Consumer Discretionary	Water Resources / Waste	4.73
Recruit Holdings Co., Ltd.	Industrials	Poverty / Inequality Reduction	4.63
Azbil Corporation	Information Technology	Climate Change	4.56
Fukuoka Financial Group, Inc.	Financials	Poverty / Inequality Reduction	4.35
Hitachi, Ltd.	Industrials	Climate Change	4.35

Sector Allocation



* TOPIX TR (Reference only) is used for reference and illustrative purposes only and is not the official benchmark for the sub-fund. Source: [FactSet, data as at 31 May 2026].

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Registration in Germany

Only the following sub-funds of AMO UCITS Fund are registered for marketing in Germany and are allowed to be marketed in Germany: AMO Japan Growth Equity Portfolio, AMO Global Small-Mid Cap Equity Quality Growth Portfolio, AMO Japan Impact Equity Portfolio.

Registration in Spain

The registration number of the following sub-funds granted by the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores or CNMV) is No. 2003: AMO Ganriki Japan Small Cap Equity Portfolio, AMO Global Small-Mid Cap Equity Growth Portfolio, AMO Japan Growth Equity Portfolio, AMO Japan Impact Equity Portfolio, and AMO Japan Value Equity Portfolio.

Additional Information for Switzerland

In respect of the shares distributed in and from Switzerland to Qualified Investors, please be informed that the Swiss Representative is 1741 Fund Solutions AG, Burggraben 16, CH-9000 St.Gallen and the Swiss Paying Agent is Telco Bank Ltd, Bahnhofstrasse 4, 6430 Schwyz. The prospectus (including the Supplement for investors in Switzerland), the articles of incorporation, the key investor information document(s) as well as the annual and semi-annual reports of AMO UCITS Fund may be obtained free of charge by Qualified Investors from the Swiss Representative. The AMO UCITS Fund may only be offered and its prospectus may only be distributed in Switzerland to Qualified Investors as defined in the Swiss Collective Investment Scheme Act (CISA) and its implementing ordinance.

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