

## AMO Japan Impact Equity Portfolio Class I USD-Hedged Acc

31 July 2022 Factsheet

### Investment Objective

AMO Equity Active Impact Investing Portfolio (the sub-fund) aims to generate stable returns via investment in Japanese economic activities that contribute to environmental or social objectives, aligned to the UN Sustainable Development Goals.

### Investment Policy

The sub-fund invests in Japanese companies which provide solutions to key environment and social challenges. The Investment Manager leverages the UN Sustainable Development Goals (SDGs) framework to identify key social and environmental challenges, into specific themes: Climate change, Sustainable Consumption, Water Resources & Waste, Poverty & Inequality Reduction, Safety, and Health & Ageing.

### Fund Overview

Portfolio Manager	Junichiro Yano
Structure	UCITS SICAV
Base Currency	JPY
Sub-fund Launch Date	08 Oct 2019
Share Class Launch Date	08 Oct 2019
Benchmark	TOPIX TR (Reference only)
Total Sub-fund Size (JPY Mil)	1,528.0

### Portfolio Manager Commentary

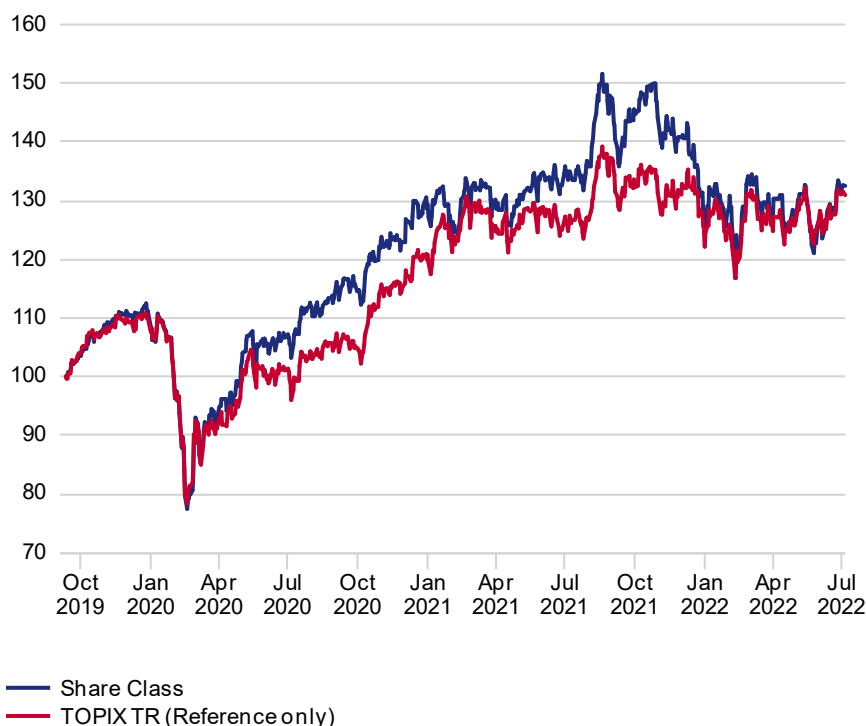
#### Performance Overview

Asahi Intecc (medical equipment) rose on expectations of a recovery in the number of catheter operations following the reopening of the economy. Recruit Holdings (HR technologies and media) also rose as expectations for the benefits of high job demand in the US have increased. On the other hand, Kumiai Chemical (agricultural chemicals) fell, due to concerns over the negative impact of falling grain prices on its sales. Toray Industries (textiles, functional chemicals, carbon fibre, environment engineering and life sciences) also fell, as it was revealed that some of its building material products had been produced differently from certification.

#### Market Outlook and Investment Strategy

Without overreacting to short-term market trends, we will selectively invest in stocks where we have a high degree of confidence in their growth potential through contribution to solving social issues, based on bottom-up research from a long-term perspective focusing on company business model and management's attitude. During the month under review, we increased the portfolio weight in Paramount Bed Holdings (manufacturer of medical and nursing beds), which is expected to benefit from an increase in hospital rebuilding once the Covid-19 outbreak has subsided. On the other hand, we eliminated shares of Dowa Holdings (smelting) due to concerns over the negative impact of falling zinc and palladium prices.

### Performance



### Cumulative Performance %

	1 Month	3 Months	6 Months	YTD	Since Inception
Share Class	5.60	1.66	2.59	-5.80	32.48
Benchmark*	3.84	2.91	4.14	-0.92	30.95

### Annualised Performance %

	1 Year	3 Year	5 Year	Since Inception
Share Class	-0.79	-	-	10.52
Benchmark*	4.90	-	-	10.06

### Calendar Year Performance %

	2021	2020
Share Class	11.20	14.52
Benchmark*	12.81	7.21

\* TOPIX TR (Reference only) is used for reference and illustrative purposes only and is not the official benchmark for the sub-fund.  
Above performance is based on a Net Asset Value basis. Fund source data: Brown Brothers Harriman (Lux) S.C.A

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### Share Class Information

Minimum Investment	JPY 100,000,000 or the equivalent
Investment Management Fee	0.75%
Total Expense Ratio **	1.54%
ISIN	LU2039663005
Bloomberg	AMJIIUH LX

### Dealing & Prices

Dealing Frequency	Daily
Settlement	T+3
Administrator	Brown Brothers Harriman (Luxembourg) SCA
Price Availability	<a href="https://www.am-one-int.co.uk/">https://www.am-one-int.co.uk/</a>

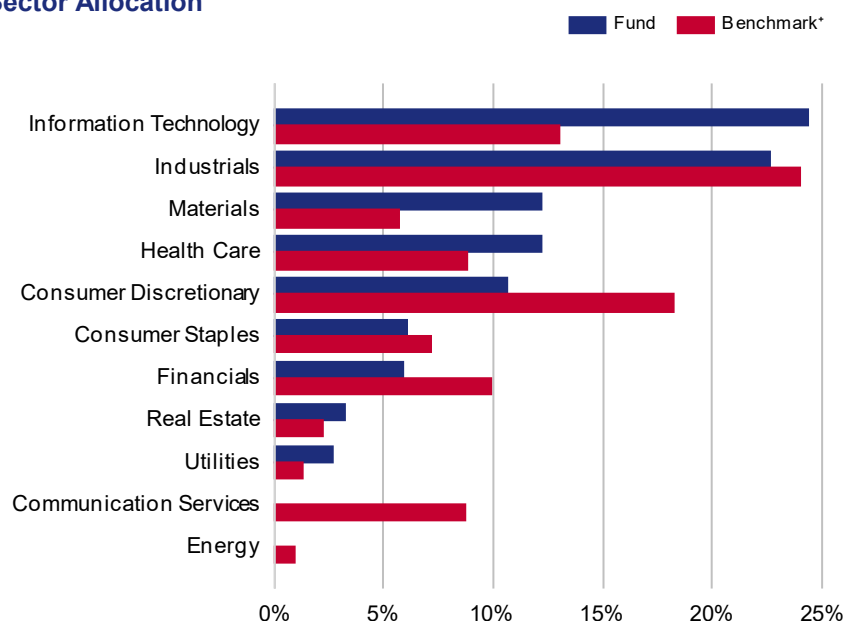
### Fund Statistics

Number of Holdings	34
% in Top 10 Holdings	47%
Active Share	87.0%
Weighted Average Market Cap (JPY Bil)	3,635.37
Beta (Ex-Post)	1.05
Historical Volatility ^	13.02%
Tracking Error (Ex-Post) ^	6.28%
Information Ratio ^	-0.90
Sharpe Ratio ^	-0.18

### Top 10 Holdings

Security	Sector	Theme	Weight %
Hitachi,Ltd.	Industrials	Climate Change	6.00
Sompo Holdings,Inc.	Financials	Safety	5.71
Toyota Motor Corp.	Consumer Discretionary	Climate Change	5.32
Welcia Holdings Co., Ltd.	Consumer Staples	Health / Aging	5.18
DENSO CORPORATION	Consumer Discretionary	Climate Change	4.59
DAIKIN INDUSTRIES, LTD.	Industrials	Climate Change	4.57
Rohm Co., Ltd.	Information Technology	Climate Change	4.17
Toray Industries, Inc.	Materials	Climate Change	4.07
Fuji Electric Co., Ltd.	Industrials	Climate Change	3.67
Shimadzu Corporation	Information Technology	Health / Aging	3.53

### Sector Allocation



\* TOPIX TR (Reference only) is used for reference and illustrative purposes only and is not the official benchmark for the sub-fund. Source: FactSet.

\*\* TER includes all charges. The figure is based on expenses for the year ending December 2021.

^ Calculated using the past year monthly returns.

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### Important Information

AMO Japan Impact Equity Portfolio Class I USD-Hedged Acc is a sub-fund of AMO UCITS Fund. AMO UCITS FUND is organised as a Société d'Investissement à Capital Variable (investment company with variable capital) and is governed by the laws of the Grand-Duchy of Luxembourg. AMO UCITS Fund has its registered office in the Grand-Duchy of Luxembourg and is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

Before investing into AMO UCITS Fund (the 'Fund'), you should read the related KIID and the prospectus (the prospectus is available in English only) as well as the latest annual or interim reports. Please refer to the risk factors in the prospectus for risks applicable in investing in this Fund. The prospectus and KIID are available from the Asset Management One International website at <https://www.am-one-int.co.uk/investment-capabilities/ucits>.

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Only the following sub-funds of AMO UCITS Fund are registered for marketing in Germany and are allowed to be marketed in Germany: AMO Japan Growth Equity Portfolio, AMO Global Small-Mid Cap Equity Quality Growth Portfolio, AMO Japan Opportunities Equity Portfolio, AMO Japan Impact Equity Portfolio.

### Registration in Spain

The registration number of the following sub-funds granted by the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores or CNMV) is No. 2003: AMO Ganriki Japan Small Cap Equity Portfolio, AMO Global Small-Mid Cap Equity Growth Portfolio, AMO Japan Growth Equity Portfolio, AMO Japan Impact Equity Portfolio, AMO Japan Opportunities Equity Portfolio, and AMO Japan Value Equity Portfolio.

### Additional Information for Switzerland

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