

# AMO Japan Impact Equity Portfolio Class I EUR-Hedged Acc

## 31 July 2024 Factsheet

### Investment Objective

AMO Japan Impact Equity Portfolio (the sub-fund) aims to generate stable returns via investment in Japanese economic activities that contribute to environmental or social objectives, aligned to the UN Sustainable Development Goals.

### Investment Policy

The sub-fund invests in Japanese companies which provide solutions to key environment and social challenges. The Investment Manager leverages the UN Sustainable Development Goals (SDGs) framework to identify key social and environmental challenges, into specific themes: Climate Change, Sustainable Consumption, Water Resources & Waste, Poverty & Inequality Reduction, Safety, and Health & Ageing.

### Fund Overview

Portfolio Manager	Junichiro Yano
Structure	UCITS SICAV
Base Currency	JPY
Sub-fund Launch Date	08 Oct 2019
Share Class Launch Date	08 Oct 2019
Benchmark	TOPIX TR (Reference only)
Total Sub-fund Size (JPY Mil)	1,040.7

### Portfolio Manager Commentary

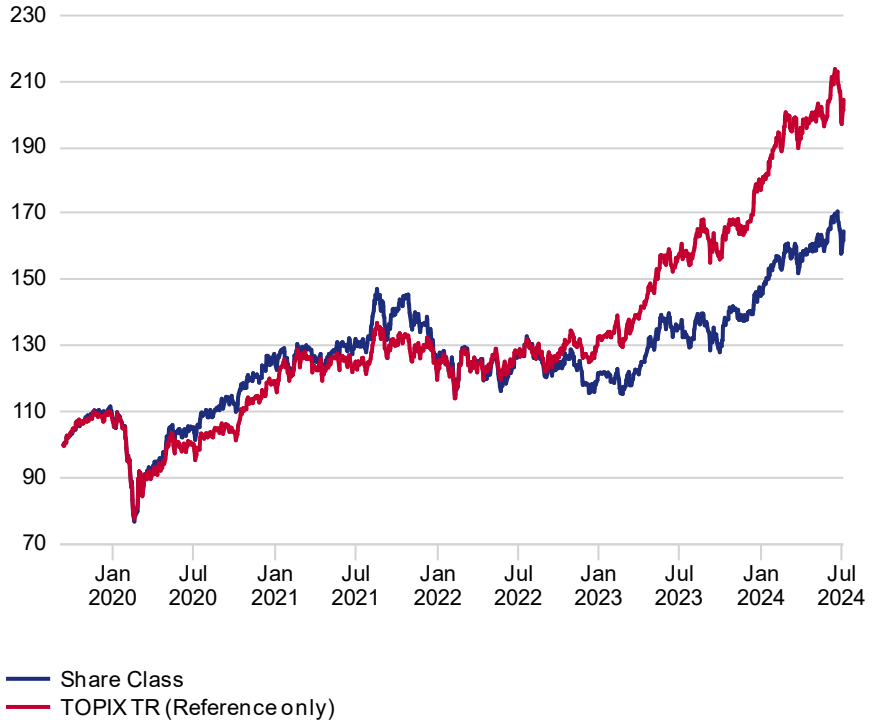
#### Performance Overview

TDK Corporation saw its stock price rise on strong earnings results driven by its battery business and hard disk business. Shin-Etsu Chemical Co., Ltd witnessed its stock price increase on favorable earnings results, supported by a recovery in silicon wafer shipments. West Holdings Corporation (development, construction, and maintenance of industrial solar power plants) fell, due to concerns over delayed delivery of solar power facilities.

#### Market Outlook and Investment Strategy

Amidst the increased volatility in the foreign exchange market due to the BOJ's interest rate hike, it is necessary to be cautious of the potential short-term weakness in stock prices until the situation stabilizes. However, the overall investment environment is still considered favorable, as expected corporate performance is anticipated to exceed initial projections, and there has been an unprecedented level of share repurchases as well as continued individual stock investments through the new NISA program. Therefore, it is expected that the market will gradually return to a stable upward trend. Specifically, we aim to closely monitor the progress of solutions for environmental and social issues, and increase our holdings of stocks that show promising progress in addressing these issues. In Japan, major companies and local authorities have experienced ransomware attacks, leading to concerns about information breaches and system downtime. As there is a growing need for advanced countermeasures, such as combining multiple security systems, we will focus on beneficiaries in this field.

### Performance



### Cumulative Performance %

	1 Month	3 Months	6 Months	YTD	Since Inception
Share Class	-0.68	3.81	11.80	17.26	64.64
Benchmark*	-0.20	3.02	12.88	21.94	104.42

### Annualised Performance %

	1 Year	3 Year	5 Year	Since Inception
Share Class	20.41	8.25	-	10.91
Benchmark*	27.88	18.51	-	16.02

### Calendar Year Performance %

	2023	2022	2021	2020
Share Class	18.76	-13.28	10.33	12.54
Benchmark*	32.51	-2.36	12.05	6.51

\* TOPIX TR (Reference only) is used for reference and illustrative purposes only and is not the official benchmark for the sub-fund.  
Above performance is based on a Net Asset Value basis. Fund source data: Brown Brothers Harriman (Lux) S.C.A

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### Share Class Information

Minimum Investment	JPY 100,000,000 or the equivalent
Investment Management Fee	0.75%
Total Expense Ratio **	1.53%
ISIN	LU2039663260
Bloomberg	AMJIEH LX

### Dealing & Prices

Dealing Frequency	Daily
Settlement	T+3
Administrator	Brown Brothers Harriman (Luxembourg) SCA
Price Availability	<a href="https://www.am-one-int.co.uk/">https://www.am-one-int.co.uk/</a>

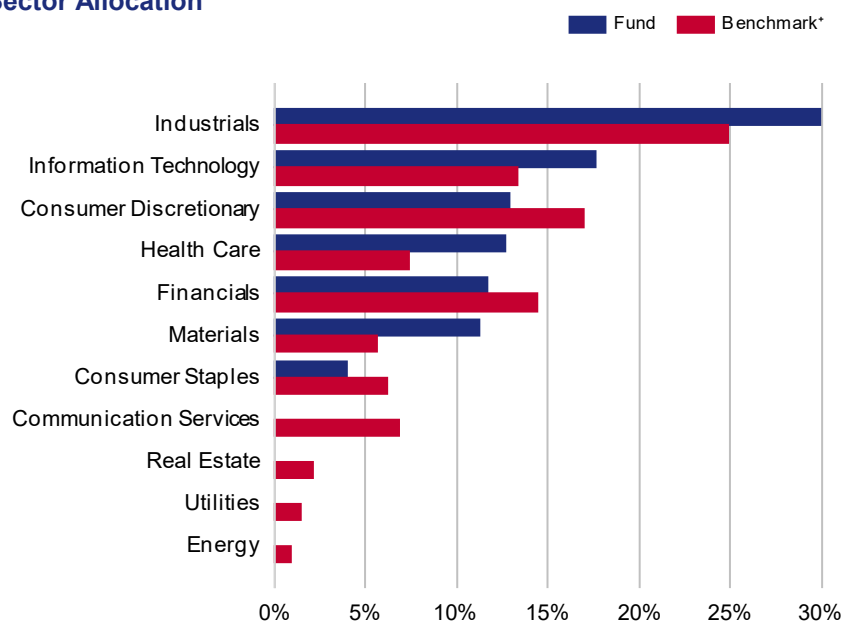
### Fund Statistics

Number of Holdings	32
% in Top 10 Holdings	50%
Active Share	87.1%
Weighted Average Market Cap (JPY Bil)	5,693.91
Beta (Ex-Post)	0.98
Historical Volatility ^	12.44%
Tracking Error (Ex-Post) ^	5.14%
Information Ratio ^	-2.00
Sharpe Ratio ^	0.48

### Top 10 Holdings

Security	Sector	Theme	Weight %
Sompo Holdings, Inc.	Financials	Safety	6.45
Hitachi, Ltd.	Industrials	Climate Change	5.58
TDK Corporation	Information Technology	Climate Change	5.58
Shin-Etsu Chemical Co Ltd	Materials	Climate Change	5.17
Toyota Motor Corp.	Consumer Discretionary	Climate Change	5.01
77 Bank, Ltd.	Financials	Poverty / Inequality Reduction	4.76
Recruit Holdings Co., Ltd.	Industrials	Poverty / Inequality Reduction	4.66
DENSO CORPORATION	Consumer Discretionary	Climate Change	4.47
TechMatrix Corporation	Information Technology	Safety	4.36
West Holdings Corporation	Industrials	Climate Change	4.29

### Sector Allocation



\* TOPIX TR (Reference only) is used for reference and illustrative purposes only and is not the official benchmark for the sub-fund. Source: FactSet.

\*\* TER excludes portfolio transaction costs. The figure is based on expenses for the year ending December 2023.

^ Calculated using the past 3 year monthly returns.

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### Important Information

AMO Japan Impact Equity Portfolio Class I EUR-Hedged Acc is a sub-fund of AMO UCITS Fund. AMO UCITS FUND is organised as a Société d'Investissement à Capital Variable (investment company with variable capital) and is governed by the laws of the Grand-Duchy of Luxembourg. AMO UCITS Fund has its registered office in the Grand-Duchy of Luxembourg and is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

Before investing into AMO UCITS Fund (the 'Fund'), you should read the related KIID and the prospectus (the prospectus is available in English only) as well as the latest annual or interim reports. Please refer to the risk factors in the prospectus for risks applicable in investing in this Fund. The prospectus and KIID are available from the Asset Management One International website at <https://www.am-one-int.co.uk/investment-capabilities/ucits>.

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Only the following sub-funds of AMO UCITS Fund are registered for marketing in Germany and are allowed to be marketed in Germany: AMO Japan Growth Equity Portfolio, AMO Global Small-Mid Cap Equity Quality Growth Portfolio, AMO Japan Impact Equity Portfolio.

### Registration in Spain

The registration number of the following sub-funds granted by the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores or CNMV) is No. 2003: AMO Ganriki Japan Small Cap Equity Portfolio, AMO Global Small-Mid Cap Equity Growth Portfolio, AMO Japan Growth Equity Portfolio, AMO Japan Impact Equity Portfolio, and AMO Japan Value Equity Portfolio.

### Additional Information for Switzerland

In respect of the shares distributed in and from Switzerland to Qualified Investors, please be informed that the Swiss Representative is 1741 Fund Solutions AG, Burggraben 16, CH-9000 St.Gallen and the Swiss Paying Agent is Telco Bank Ltd, Bahnhofstrasse 4, 6430 Schwyz. The prospectus (including the Supplement for investors in Switzerland), the articles of incorporation, the key investor information document(s) as well as the annual and semi-annual reports of AMO UCITS Fund may be obtained free of charge by Qualified Investors from the Swiss Representative. The AMO UCITS Fund may only be offered and its prospectus may only be distributed in Switzerland to Qualified Investors as defined in the Swiss Collective Investment Scheme Act (CISA) and its implementing ordinance.

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