

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# AMO Ganriki Japan Small Cap Equity Portfolio (the "Sub-Fund")

**Class I EUR ACC (LU2039676320) (the "Share Class")**

**A Sub-Fund of AMO UCITS Fund (the "Fund")**

**Management Company: Carne Global Fund Managers (Luxembourg) S.A.**

## Objectives and Investment Policy

### Objective

The Sub-Fund aims to generate long-term capital growth by investing in Japanese small cap equities through bottom up research and a benchmark-agnostic approach.

### Principal Investment Strategy

The Sub-Fund is actively managed and no benchmark plays a role in its management. The Russell/Nomura Small Cap Index (dividends included) is purely indicated in marketing material to permit investors to have a comparator.

The Sub-Fund invests at least 80% of its net asset in the stocks listed in Japan. The Sub-Fund invests in small-cap companies with high potential for future earnings growth. The Investment Manager will identify investment opportunities through rigorous bottom-up research, with a focus on discovering companies that are less likely to be affected by external factors and those with sustainable competitive advantage. Emphasis is placed on direct interactions with companies; the Investment Manager generates investment ideas freely through interviews with a wide range of different company managements.

### Investment Horizon

The Sub-Fund is suitable for investors who seek capital growth over the long-term and who can afford to set aside the capital invested for at least 3 to 5 years.

### Distribution Policy

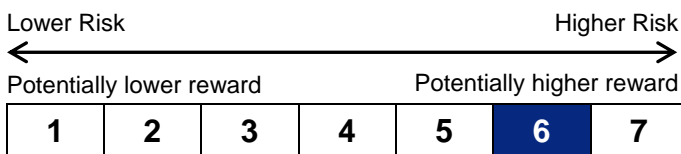
This Class is a Capitalisation Share Class. Capitalisation Share Classes retain and reinvest all net income. In this regard the income is retained in the net asset value and reflected in the net asset value per share of the relevant class.

### Dealing Frequency

You may sell shares each day that is a bank business day in Luxembourg, Tokyo and London (except Good Friday and 24 December of each year).

**For more information about the investment policy and strategy of the Sub-Fund, please refer to the section entitled "Investment Objective and Investment Policy" of the Sub-Fund in the Fund's Prospectus.**

## Risk and Reward Profile



This indicator above is based on simulated historical data and may not be a reliable indication of the future risk profile of the Sub-Fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean a risk free investment.

This Sub-Fund is in risk category 6 because of the high range and frequency of price movements (volatility) of the underlying investments in which the Sub-Fund invests.

The Sub-Fund may be subject to risks which are not included in the calculation of the risk-reward indicator associated with the following:

**Equity Risk:** The Sub-Fund invests in shares of companies, and the value of these shares can be negatively affected by changes in the company, its industry or the economy in which it operates.

**Investments in Smaller Company shares:** The Sub-Fund buys shares in smaller companies. It may be difficult to sell these shares, in which case the Sub-Fund may not be able to minimise a loss on such shares.

**Country Risk:** This Sub-Fund invests primarily in Japan, which means that it is more sensitive to local economic, market, political or regulatory events in Japan, and will be more affected by these events than other Funds that invest in a broader range of regions.

**Liquidity Risk:** A Sub-Fund may encounter difficulties to pay repurchase proceeds within the time period stated in the prospectus as a consequence of unusual market conditions or unusually high volume of repurchase requests.

**Company Specific Risk:** Any change to the business performance, capital structure, management or nature of business of a specific Company may negatively affect the valuation of the Sub-Fund.

The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.

For more information on these and other risks see the section "Risk Considerations" in the Prospectus.

## Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

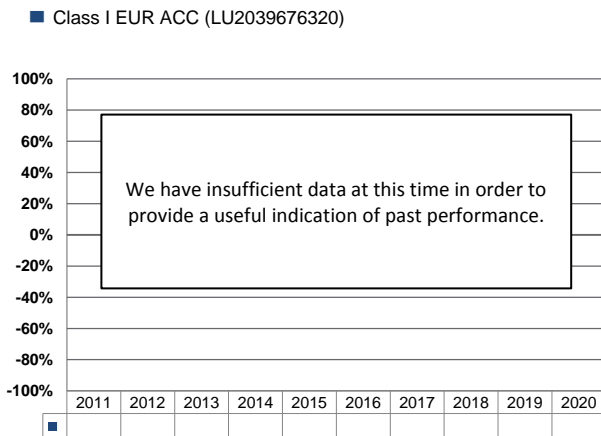
One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
A dilution levy of up to 0.3% of the subscription or redemption amount may be charged if, on any Valuation Day, subscription or redemption requests received exceed 10% of the net asset value of the Sub-Fund.	
Charges taken from the Sub-Fund over a financial period	
Ongoing charges	1.80 %
Charges taken from the Sub-Fund under certain specific conditions	
Performance fee	None

The ongoing charges figure shown here is an estimate of the charges as the Share Class has not been priced for a full financial year twelve months period.

The Fund's annual report for each financial year will include details on the exact charges made. The amount charged may vary from year to year.

More information about charges can be found in the "Fees and Expenses" section of the Fund's Prospectus.

## Past Performance



The Sub-Fund was established in 2019

Base currency of the Sub-Fund: JPY

Past Performance of the Share Class is calculated in EUR

Past performance is not a guarantee of future performance. The value of your investment may go down as well as up and you may not get back the amount you originally invested.

## Practical Information

**Depository Bank:** Brown Brothers Harriman (Luxembourg) SCA

**Further Information:** Copies of the Prospectus and the latest annual and semi-annual report, which are prepared for the AMO UCITS Fund as a whole, in English as well as other practical information such as the latest price of the shares, other share classes of the Sub-Fund and other Sub-Funds of AMO UCITS Fund are available free of charge from [www.am-one-int.co.uk](http://www.am-one-int.co.uk) and at the registered office of the Management Company.

Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at <https://www.carnegroup.com/resources> under the section "Policies and Procedures". A hard copy version of the remuneration policy will be made available free of charge upon request.

**Conversion of Shares:** Subject to conditions, you may request to convert all or some of your Shares into Shares of

another Share Class or of a different Sub-Fund. Please refer to the Prospectus and Sub-Fund Supplement for further details on how to exercise your right to switch.

**Tax Legislation:** You should be aware that the tax legislation of Luxembourg, the Fund's home state, may have an impact on your personal tax position as an investor. Shareholders who are not residents of Luxembourg may be taxed in accordance with the laws of other jurisdictions. Before investing in the Fund, investors should discuss with their tax advisers the implications of acquiring, holding, transferring and redeeming shares.

**Liability:** AMO UCITS Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

**Umbrella Fund:** The Sub-Fund is a compartment of AMO UCITS Fund offering several compartments whose assets and liabilities are legally segregated between each other.