Marketing Material For Professional Investors Only
Not For Use By Retail Investors

Asset Management One

Asset Management One International Ltd.

AMO Global Small-Mid Cap Equity Quality Growth Portfolio Class I USD Acc

31 October 2026 Factsheet

Investment Objective

AMO Global Small-Mid Cap Equity Quality Growth Portfolio (the sub-fund) aims to generate long-term capital appreciation by investing in small-mid cap equities listed globally through a high-conviction and benchmark-agnostic approach.

Investment Policy

The sub-fund seeks "high-quality" companies with differentiated source of growth as well as resilience by evaluating:

1. The company's value proposition to customers
2. Whether the business model is best of breed
3. Whether it has differentiated competitive advantages
4. A long-term oriented corporate strategy

Key Risks

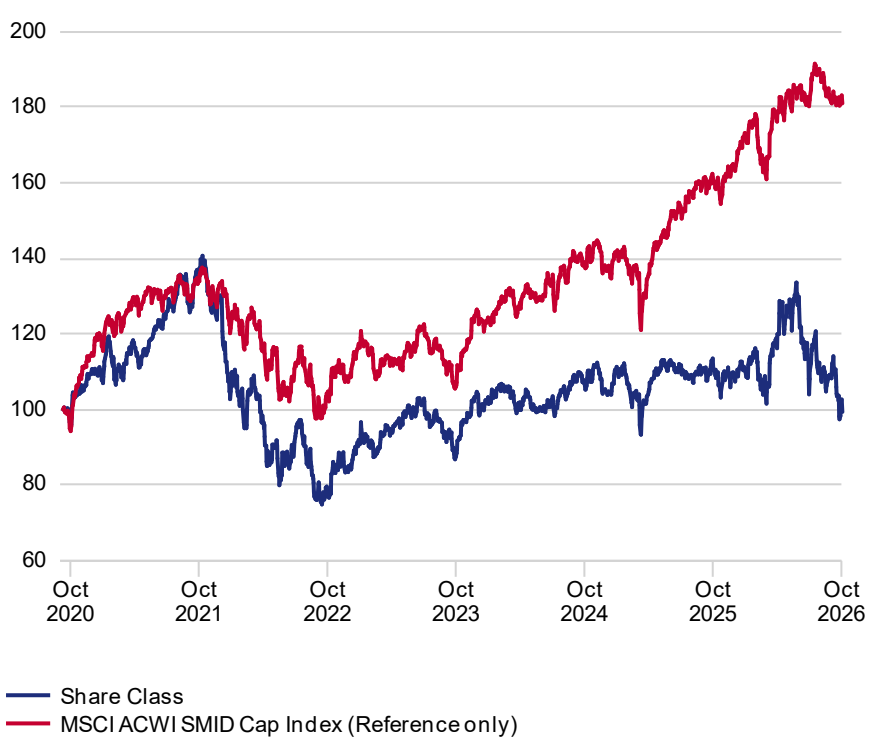
- Equity market risk - share prices of Japanese companies can be volatile and may decline sharply.
- Concentration risk - the portfolio holds a limited number of securities and sector weights may be high, increasing sensitivity to single-stock or sector events.
- Country Risk: This strategy invests primarily in Japan, which means that it is more sensitive to local economic, market, political or regulatory events in Japan.
- Liquidity risk - some mid- and small-cap holdings may trade on limited volumes, which can delay or increase the cost of transactions.

Fund Overview

Portfolio Manager	Seiji Izaki
Structure	UCITS SICAV
Base Currency	USD
Sub-fund Launch Date	15 Nov 2019
Share Class Launch Date	09 Oct 2020
Benchmark	MSCI ACWI SMID Cap Index (Reference only)
Total Sub-fund Size (USD Mil)	17.7

Performance

Past performance does not predict future returns.



Cumulative Performance %

Past performance does not predict future returns.

	1 Month	3 Months	6 Months	YTD	Since Inception
Share Class	-8.21	-9.87	-17.21	-7.53	-0.68
Benchmark*	-0.07	-0.80	1.37	10.98	81.19

Annualised Performance %

Past performance does not predict future returns.

	1 Year	3 Year	5 Year	Since Inception
Share Class	-9.90	3.96	-6.28	-0.11
Benchmark*	12.91	19.35	6.22	10.31

Calendar Year Performance %

Past performance does not predict future returns.

	2025	2024	2023	2022	2021
Share Class	2.90	0.42	23.06	-35.04	17.46
Benchmark*	19.29	8.68	16.02	-18.72	16.24

Top 3 Contributors

Security	Country	Sector	%
Dollarama Inc.	Canada	Consumer Discretionary	0.65
Tradeweb Markets, Inc. Class A	United States	Financials	0.45
Aritzia, Inc.	Canada	Consumer Discretionary	0.39

Bottom 3 Contributors

Security	Country	Sector	%
Sterling Infrastructure, Inc.	United States	Industrials	-1.37
TTM Technologies, Inc.	United States	Information Technology	-1.02
nVent Electric plc	United States	Industrials	-0.90

* MSCI ACWI SMID Cap Index (Reference only). The sub-fund is actively managed in reference to this index; the Investment Manager has full discretion and the portfolio may deviate significantly from the benchmark.

Above performance is based on a Net Asset Value basis. Fund source data: Brown Brothers Harriman (Lux) S.C.A. Past performance does not predict future returns. Past performance figures are shown in USD.

Asset Management One International Ltd,
30 Old Bailey, London, EC4M 7AU, UK
Tel: +44 (0)207 090 6800, Fax: +44 (0)207 090 6932, Email: info@am-one-int.co.uk

Contact in EU: **FundRock Distribution S.A.,**
Tel: +39 331 139 8026,
Email: danilo.verdecanna@fundrock.com

Marketing Material For Professional Investors Only
Not For Use By Retail Investors

Asset Management One

Asset Management One International Ltd.

AMO Global Small-Mid Cap Equity Quality Growth Portfolio Class I USD Acc

31 October 2026 Factsheet

Share Class Information

Minimum Investment	USD 1,000,000 or the equivalent
Investment Management Fee	0.75%
Total Expense Ratio**	0.83%
ISIN	LU2070327783
Bloomberg	AGSMGIU LX

Dealing & Prices

Dealing Frequency	Daily
Settlement	Subs. T+3 Redempt. T+5
Administrator	Brown Brothers Harriman (Luxembourg) SCA
Price Availability	https://www.am-one-int.co.uk/

Fund Statistics

Number of Holdings	43
% in Top 10 Holdings	35%
Active Share	98.5%
Weighted Average Market Cap (USD Bil)	14.72
Beta (Ex-Post)	1.16
Historical Volatility^	19.48%
Tracking Error (Ex-Post)^	11.62%
Information Ratio^	-1.32
Sharpe Ratio^	-0.01

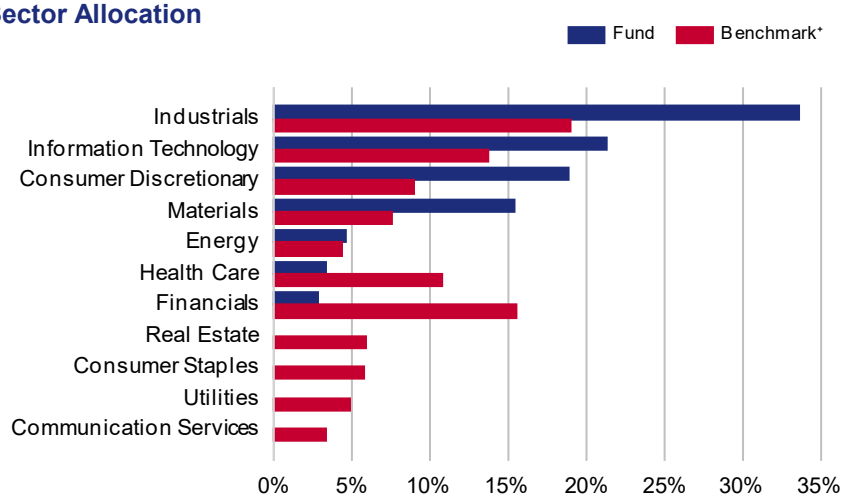
** TER excludes portfolio transaction costs. The figure is based on expenses for the year ending December 2025.

^ Calculated using the past 3 year monthly returns.

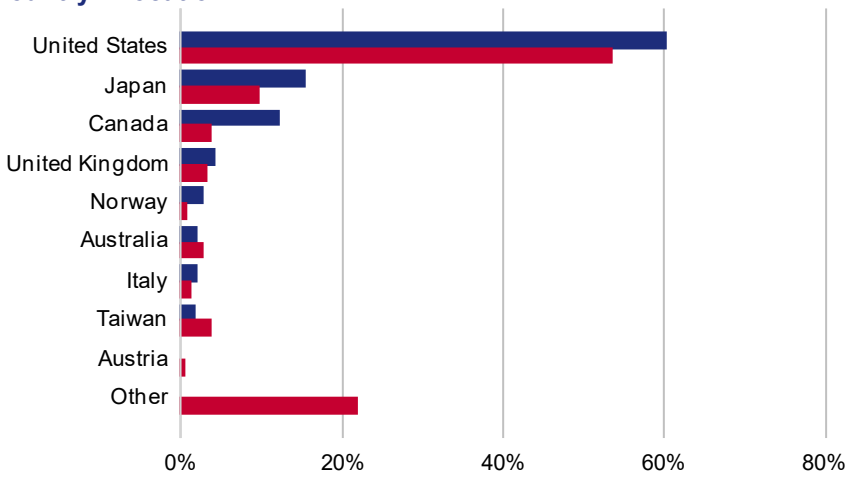
Top 10 Holdings

Security	Country	Sector	Weight %
Dollarama Inc.	Canada	Consumer Discretionary	5.30
ATI Inc	United States	Industrials	3.89
nVent Electric plc	United States	Industrials	3.59
Jabil Inc.	United States	Information Technology	3.49
Sterling Infrastructure, Inc.	United States	Industrials	3.47
Ralph Lauren Corporation Class A	United States	Consumer Discretionary	3.31
West Pharmaceutical Services, Inc.	United States	Health Care	3.20
Reliance, Inc.	United States	Materials	3.08
Sanrio Co. Ltd.	Japan	Consumer Discretionary	2.90
Woodward, Inc.	United States	Industrials	2.75

Sector Allocation



Country Allocation



* MSCI ACWI SMID Cap Index (Reference only) is used for reference and illustrative purposes only and is not the official benchmark for the sub-fund. Source: [FactSet, data as at 31 October 2026].

Asset Management One International Ltd,
30 Old Bailey, London, EC4M 7AU, UK
Tel: +44 (0)207 090 6800, Fax: +44 (0)207 090 6932, Email: info@am-one-int.co.uk

Contact in EU: **FundRock Distribution S.A.,**
Tel: +39 331 139 8026,
Email: danilo.verdecanna@fundrock.com

Asset Management One

Asset Management One International Ltd.

AMO Global Small-Mid Cap Equity Quality Growth Portfolio Class I USD Acc

31 October 2026 Factsheet

Important Information

AMO Global Small-Mid Cap Equity Quality Growth Portfolio Class I USD Acc is a sub-fund of AMO UCITS Fund. AMO UCITS FUND is organised as a Société d'Investissement à Capital Variable (investment company with variable capital) and is governed by the laws of the Grand-Duchy of Luxembourg. AMO UCITS Fund has its registered office in the Grand-Duchy of Luxembourg and is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This is a marketing communication. Before investing into AMO UCITS Fund (the 'Fund'), you should read the related KIID and the prospectus (the prospectus is available in English only) as well as the latest annual or interim reports. Please refer to the risk factors in the prospectus for risks applicable in investing in this Fund. Key risks include Equity risk, Smaller-company shares risk, Environmental, Social and Governance (ESG) investing risk, Country risk (Japan), Liquidity risk, Company-specific risk and Currency risk. These risks may lead to significant fluctuations in the Sub-Fund's value and could result in partial or total loss of the invested capital. The prospectus and KIID are available from the (AMOI) website at https://www.am-one-int.co.uk/investment-capabilities/ucits. Sustainability-related disclosures pursuant to Regulation (EU) 2019/2088 for AMO Japan Sustainable Equity Portfolio are available at https://www.am-one-int.co.uk/investment-capabilities/ucits. Investors and prospective investors can access a summary of investors rights at https://www.carnegroup.com/wp-content/uploads/2022/03/Summary-of-Investor-Rights-Dec-23.pdf. The ManCo (Carne Group) may terminate the arrangements made for marketing of the fund pursuant to article 93a of Directive 2009/65/EC.

This document has been prepared by Asset Management One International Ltd. ("AMOI"), and is not intended for distribution in any jurisdiction or country where distribution would be illegal. This document does not constitute an offer, solicitation or a recommendation to invest in AMO Global Small-Mid Cap Equity Quality Growth Portfolio Class I USD Acc and in particular is not an offer in any jurisdiction where such offer would not be authorised. The information contained in this document is intended for professional investors only. The value of an investment portfolio and the income from it may fall as well as rise and investors may not get back the amount originally invested. Returns may increase or decrease as a result of currency fluctuations if an investor's domestic currency differs from the currency shown. Past performance is not a reliable indicator of future results. All data sources are from AMOI unless stated otherwise.

Certain sub-funds of the AMO UCITS Fund have been registered in Denmark, Finland, France, Germany, Italy, Luxembourg, Norway, Spain, Sweden and the UK. Some share classes may not be available in all countries of registration. Please refer to the AMOI website at https://www.am-one-int.co.uk/investment-capabilities/ucits for the country of registration of each sub-fund. This is for information only and is not a recommendation to sell or purchase any investment.

AMOI is authorised and regulated by the Financial Conduct Authority. FundRock Distribution S.A. is authorised by the Commission de Surveillance du Secteur Financier in Luxembourg and registered with the Luxembourg trade companies register under number B253257.

The Investment Manager for this sub-fund is AMOI, Non-Discretionary Sub-Advisor is Asset Management One USA Inc. ("AM One USA"). The Portfolio Manager for the sub-fund is an employee of AM One USA, that provides Non-Discretionary investment advice to AMOI for its implementation of the Global Small-Mid Cap Equity Quality Growth strategy. AMOI is responsible for the investment decision for the sub-fund.

Investors from Hong Kong

Asset Management One Hong Kong Limited (C.E. No. ATO969) is licensed by Securities and Futures Commission for conducting Type 1 (Dealing in Securities) regulated activity, to market Asset Management One Group managed collective investment schemes to professional investors as a private placement agent. This material has not been reviewed by the Hong Kong Securities and Futures Commission.

Investors from Singapore

For Institutional Investors/Accredited Investors in Singapore only (Not for public distribution). The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and is not allowed to be offered to the Singapore retail public. However, the scheme has been notified to the MAS as a restricted scheme. The Fund may use or invest in financial derivatives. Use of derivatives can create leverage, which may magnify both gains and losses; investors could therefore lose more than if the fund were unleveraged (Paragraph 27 of the ESMA Guidelines). This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

Registration in Germany

Only the following sub-funds of AMO UCITS Fund are registered for marketing in Germany and are allowed to be marketed in Germany: AMO Japan Growth Equity Portfolio, AMO Global Small-Mid Cap Equity Quality Growth Portfolio, AMO Japan Impact Equity Portfolio.

Registration in Spain

The registration number of the following sub-funds granted by the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores or CNMV) is No. 2003: AMO Ganriki Japan Small Cap Equity Portfolio, AMO Global Small-Mid Cap Equity Growth Portfolio, AMO Japan Growth Equity Portfolio, AMO Japan Impact Equity Portfolio, and AMO Japan Value Equity Portfolio.

Additional Information for Switzerland

In respect of the shares distributed in and from Switzerland to Qualified Investors, please be informed that the Swiss Representative is 1741 Fund Solutions AG, Burggraben 16, CH-9000 St.Gallen and the Swiss Paying Agent is Tellco Bank Ltd, Bahnhofstrasse 4, 6430 Schwyz. The prospectus (including the Supplement for investors in Switzerland), the articles of incorporation, the key investor information document(s) as well as the annual and semi-annual reports of AMO UCITS Fund may be obtained free of charge by Qualified Investors from the Swiss Representative. The AMO UCITS Fund may only be offered and its prospectus may only be distributed in Switzerland to Qualified Investors as defined in the Swiss Collective Investment Scheme Act (CISA) and its implementing ordinance.

Source Information

London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). © LSE Group 2021. FTSE Russell is a trading name of certain of the LSE Group companies. "FTSE Russell®", is a trade mark of the relevant LSE Group companies and is used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.

The MSCI information may only be used for your internal use, may not be reproduced or redisseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis, should not be taken as an indication or guarantee of any future performance analysis forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI" Parties) expressly disclaims all warranties (including without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages (www.msci.com) (data as at 31 October 2026).

Asset Management One International Ltd,
30 Old Bailey, London, EC4M 7AU, UK
Tel: +44 (0)207 090 6800, Fax: +44 (0)207 090 6932, Email: info@am-one-int.co.uk

Contact in EU: **FundRock Distribution S.A.,**
Tel: +39 331 139 8026,
Email: danilo.verdecanna@fundrock.com